

BEFORE THE INSURANCE COMMISSIONER
FOR THE STATE OF ARKANSAS

IN THE MATTER OF
GREGORY GUY WOLFE
License Number 272007

A.I.D. NO. 2008- 003

EMERGENCY LICENSE SUSPENSION ORDER

On this day the emergency matter of Gregory Guy Wolfe ("Respondent"), came before Julie Benafield Bowman, Arkansas Insurance Commissioner ("Commissioner"). The Arkansas Insurance Department ("Department") was represented by Robert Alexander, Associate Counsel. From the facts before the Commissioner, it is found:

1. The Commissioner has jurisdiction over the parties and subject matter pursuant to Ark. Code Ann. §23-61-103 and the authority to issue summary license suspensions under Ark. Code Ann. §§ 23-64-216(e).
2. Respondent holds an active resident Arkansas insurance producer license number 272007 granted by the Insurance Commissioner for the State of Arkansas. Respondent's last address of record at the Arkansas Insurance Department 1731 S. 41st Street, Rogers, AR 72758.
3. On or about August 10, 2007, Respondent was terminated by Farmers Insurance Company ("Farmers") for violation of company policy. On or about September 13, 2007, Respondent threw into a garbage dumpster files and documents that may have included policyholder information and/or records that belonged to Farmers.

4. On September 17, 2007, This Department provided notice to the Respondent via certified mail that an Investigative Conference would be held on October 2, 2007 to discuss this matter. Respondent failed to appear or respond in any way to the September 17, 2007 notice.

5. The certified mailings to Respondent were returned to the Department indicating that the Respondent had moved and left no forwarding address. The Department has not received a change of address notification from the Respondent.

VIOLATIONS

Gregory Guy Wolfe is in violation of:

10. Ark. Code Ann. §23-64-216(a)(2)(B) which provides that a license may be suspended or revoked for violating any insurance laws, or violating any regulation, subpoena or order of the Commissioner or of another state's insurance commissioner.
11. Ark. Code Ann. §23-64-507(f) which provides that a licensee shall inform the commissioner of a change of address within 30 days of the change.

PENALTIES

16. The Department seeks sanctions, up to and including revocation of the Arkansas insurance producer license of Respondent, pursuant to Ark. Code Ann. §23-64-512, Ark. Code Ann. §23-60-108, and financial penalties pursuant to §23-64-512(d) based upon the findings of fact.

17. Due to the gravity of the allegations and averments and pursuant to Ark. Code Ann. §23-64-216(e), it is determined that the public welfare imperatively


requires emergency action ordering the immediate suspension of Respondent's insurance licenses.

18. Any and all licenses issued by the Department, acquired by Gregory Guy Wolfe for being a broker, agent, agency, solicitor, or consultant in this State, are hereby suspended, pending a promptly instituted hearing on the above matter, which hearing will also consider the permanent revocation of Respondent's license. Respondent's failure to appear at the administrative hearing will prompt a recommendation to the Commissioner and his hearing officer to immediately revoke all insurance licenses issued to Respondent.

19. The Department reserves the right to amend this Emergency License Suspension Order to include additional violations of state law.

20. A Notice of Hearing is enclosed. At the hearing, the Department will seek to revoke all licenses of Respondent based on the above allegations and to allow Respondent the opportunity to respond to these allegations.

IT IS SO ORDERED THIS 9th day of January, 2008.


JULIE BENAFIELD BOWMAN
INSURANCE COMMISSIONER
STATE OF ARKANSAS